

**Move4Parkinson's Foundation Limited**  
*( A Company Limited by Guarantee not having a share capital)*

**Directors Report and Financial Statements**

**For the year ended**

**31 December 2013**

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**Move4Parkinson's Foundation Limited**  
(A Company Limited by Guarantee not having a Share Capital)

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**REPORT AND FINANCIAL STATEMENTS**

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**DIRECTORS AND OTHER INFORMATION**

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**Directors**

Margaret Mullarney  
Nicola Hegarty  
Brian Morrow  
Maurice Devitt (Appointed 05/02/2013)  
Declan McKeon (Appointed 04/03/2013)  
David Kinch (Appointed 03/09/2013)  
Martin Thornton (Appointed 07/04/2014)

**Secretary**

Brian Morrow

**Registered Office**

18 Canal Walk  
Parkwest Industrial Estate  
Dublin 12

**Company Number**

505558

**Auditors**

Martin McGlynn & Company  
Chartered Accountants  
& Registered Auditors,  
32 Orlagh Park  
Templeogue  
Dublin 16

**Business Address**

Sandyford Community Centre  
Lambs Cross  
Enniskerry Road  
Dublin 18

**Bankers**

Bank of Ireland  
Dundrum  
Dublin 14

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**Solicitors**

Denis McSweeney Solicitors  
Grand Canal House  
1 Upper Grand Canal Street  
Dublin 4

**Members**

Margaret Mullarney  
Nicola Hegarty  
Andrew Curran  
Maurice Devitt  
Russell Shannon  
Brian Morrow  
Emma Stokes

**Charity Number**

CHY20099

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# **Move4Parkinson's Foundation Limited**

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## **DIRECTOR'S REPORT**

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The directors present their report in accordance with Section 158 of the Companies Act 1963 together with the audited financial statements for the year ended 31 December 2013. In preparing the financial statements, the Directors have exercised the options available to a Small Private Company under the Companies (Amendment) Act, 1986.

### **1. Principal Activity, business review and future developments**

The principal activity of the Company is to promote and provide advancement of education for people with Parkinson's and their families, which will enable them to improve their quality of life in a holistic approach. Activities in fundraising and cost management are closely monitored to ensure sufficient resources are available to provide support and services for patients and their families. The board is very aware of the continuing difficult economic environment and the pressures which this has exerted on the level of funding available to the charity. Against this background, the Board is satisfied with the actions being taken and progress being made to strengthen the finances of the charity and maintain adequate reserves to support its ongoing needs.

2. The Company is a Company (Company Registration Number 505558) which was incorporated on 2 November 2011 under the Companies Acts, 1963 to 2013 but excluding the provisions of the Companies (Amendment) Act, 1986. The company is limited by guarantee, not having a share capital and is governed by a Memorandum and Articles of Association. The company holds Revenue Commissioners Charitable Status - Charity Number 20099.

### **3. Results and dividends**

The results for the year are set out on page 9.

The company is limited by guarantee, does not have any shares and cannot distribute dividends to its members .

### **4. Principal risks and uncertainties**

The company may not succeed in raising sufficient funds to enable it to carry out this principal activity to an appropriate scale. To mitigate this, a Fundraising committee has been established and this activity is a matter of primary focus for the board.

### **5. Financial Risk Management objectives and policies**

Funds raised may be dissipated as a result of volatility in the financial markets. This is mitigated by a conservative policy in respect of the funds of the company. The company's priority is to protect the funds it has on hand and not to seek higher returns that might prejudice that priority. This is overseen by a Finance committee and is a matter of board focus.

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# Move4Parkinson's Foundation Limited

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## DIRECTOR'S REPORT

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### 6. Important events since the year end

There has been continued focus on fundraising, planning further educational activities and refining the operational structures of the company.

### 7. Corporate Governance

The company is planning to adopt the Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland. Work is at an advanced stage in this regard.

### 8. Directors

The company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

The directors who served during the year are as stated below:

Margaret Mullarney, Nicola Hegarty, Brian Morrow, Maurice Devitt (Appointed 05/02/2013)  
Declan McKeon (Appointed 05/02/2013), David Kinch (Appointed 03/09/2013)  
Gerry Ebbs (Resigned 23/01/2013), Warren Fox (Resigned 29/04/2013)  
Emma Stokes Resigned 03/12/2013

In accordance with the Articles of Association Margaret Mullarney and Nicola Hegarty are due to retire at the annual general meeting of the company and, being eligible, offers themselves for re-election to the board .

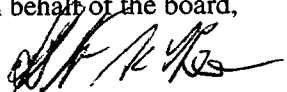
### 9. Books and Records

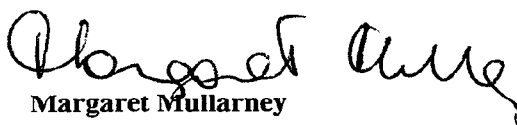
The directors are responsible for ensuring that proper books and accounting records, as outlined in Section 202 of the Companies Act 1990, are kept by the company. The directors have appointed appropriate accounting personnel in order to ensure compliance with those requirements. The books and accounting records of the company are maintained at its Business Address.

### 10. Auditors

The auditors, Martin McGlynn & Company, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the board,

  
Declan McKeon  
Director

  
Margaret Mullarney  
Director

Date: 12 May 2014

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**STATEMENT OF DIRECTORS RESPONSIBILITIES**

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The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

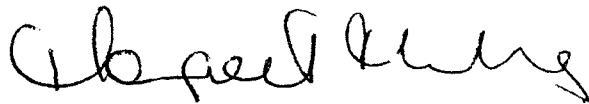
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board,



**Declan McKeon**  
*Director*



**Margaret Mullarney**  
*Director*

**Date: 12 May 2014**

**Move4Parkinson's Foundation Limited**  
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**REPORT OF THE INDEPENDENT AUDITORS**

To the Members of Move4Parkinson's Foundation Limited

We have audited the financial statements of Move4Parkinson's Foundation Limited for the year ended 31 December 2013 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes. These financial statements, on pages 9 to 15, have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of directors and auditors**

As described in the Statement of Director's Responsibilities the company's directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body in accordance with the Companies Acts 1963 to 2013. Our audit work has been undertaken so that we might state to the company's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Members as a body, for our audit work, for this report, or for the opinion we have formed.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the director's report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



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**REPORT OF THE INDEPENDENT AUDITORS**

**Opinion on financial statements**

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2013 and of its net incoming resources and cash flows for the year then ended and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013 as applicable to companies limited by guarantee and not having a share capital.

**Matters on which we are required to report by the Companies Act 1963 to 2013**

We have obtained all the information and explanations we consider necessary for the purposes of our audit.

In our opinion proper books of account have been kept by the company.

The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you, if in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

**Martin McGlynn**  
For and on behalf of:  
**Martin McGlynn & Company**  
**Chartered Accountants**  
**& Registered Auditors,**  
**32 Orlagh Park**  
**Templeogue**  
**Dublin 16**

**12 May 2014**

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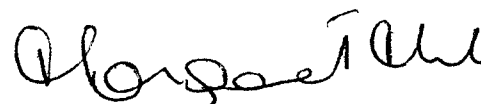
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31 December 2013

	Notes	2013 €	201
Incoming resources	2	145,093	79,10
Administration Expenses		(117,436)	(60,53)
Net incoming resources before taxation		27,657	18,57
Taxation	1	-	
Net incoming resources		27,657	18,57
Funds brought forward		18,575	
Funds carried forward		46,232	18,57

The company had no recognised gains or losses in the above financial periods other than those dealt with in the Income and Expenditure Account.

The financial statements were approved by the Board on 12 May 2014 and signed on its behalf by

  
**Declan McKeon**  
Director

  
**Margaret Mullarney**  
Director


Date: 12 May 2014

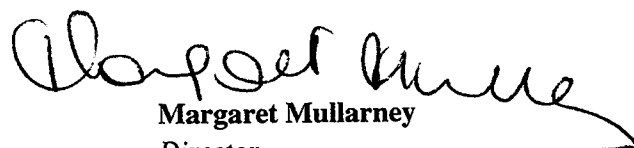
**Move4Parkinson's Foundation Limited**  
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**BALANCE SHEET**  
 as at 31 December 2013

	Notes	2013 €	2012 €
<b>Fixed assets</b>			
Tangible assets	4	5,288	1,981
<b>Current Assets</b>			
Debtors	5	423	-
Cash at bank and in hand		45,576	17,267
		<u>45,999</u>	<u>17,267</u>
<b>Creditors: amounts falling due within one year</b>	6	(5,055)	(673)
<b>Net Current Assets</b>		<u>40,944</u>	<u>16,594</u>
<b>Total Assets Less Current Liabilities</b>		<u>46,232</u>	<u>16,594</u>
<b>Represented by Unrestricted Funds</b>	7	<u>46,232</u>	<u>18,575</u>
		<u>46,232</u>	<u>18,575</u>

The financial statements were approved by the Board on 12 May 2014 and signed on its behalf by

  
 Declan McKeon  
 Director

  
 Margaret Mullarney  
 Director

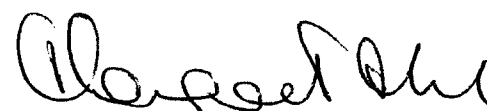
Date: 12 May 2014

**Move4Parkinson's Foundation Limited**  
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**CASH FLOW STATEMENT**  
 for the year ended 31 December 2013

	2013	2012
	€	€
<b>Reconciliation of operating surplus to net cash inflow from operating activities</b>		
Net incoming resources	27,657	18,575
Depreciation	997	350
(Increase) in debtors	(423)	-
Increase in creditors	4,382	673
<b>Net cash inflow from operating activities</b>	<u>32,613</u>	<u>19,598</u>
<b>Cash Flow Statement</b>		
<b>Net cash inflow from operating activities</b>	32,613	19,598
<b>Capital expenditure</b>	(4,304)	(2,331)
<b>Increase in cash in the year</b>	<u>28,309</u>	<u>17,267</u>
<b>Reconciliation of net cash flow to movement in net funds (Note 9)</b>		
<b>Increase in cash in the year</b>	28,309	17,267
<b>Net funds at 1 January 2013</b>	17,267	-
<b>Net funds at 31 December 2013</b>	<u>45,576</u>	<u>17,267</u>

  
**Declan McKeon**  
 Director

  
**Margaret Mullarney**  
 Director

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# Move4Parkinson's Foundation Limited

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1. Accounting Policies

#### 1.1. Basis of Accounting

The audited financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in Ireland. The financial statements have also been presented in accordance with Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2009 insofar as it complies with the Companies Acts.

The Company has consistently applied all relevant accounting standards.

#### 1.2. Income

All incoming resources are recognised in the Statement of Financial Activities ("SOFA") when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources comprise grants, donations, membership subscriptions and income from fundraising activities. For donations and legacies, entitlement is the date of receipt.

#### 1.3. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost or at valuation, less accumulated depreciation. Depreciation is calculated to write off the cost less residual value over their expected useful lives on a straight line basis at the following annual rates:

Fixtures, fittings & equipment	15%
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#### 1.5. Taxation

No charge to corporation taxation arises as the company has tax exempt charitable status.

#### 1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the year end date. Transactions in foreign currencies are recorded at the date of the transactions. Any gains or losses are taken to the Statement of Financial Activities.

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# Move4Parkinson's Foundation Limited

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

	2013 €	2012 €
<b>Class of business</b>		
Fundraising	12,877	16,380
Donations	119,535	56,960
Ebay Donation for Choir	-	5,000
Membership fees - Choir	12,681	765
	<u>145,093</u>	<u>79,105</u>

The donations figure includes an amount of €30,000 from Diageo in support of the company's project "Voices of Hope" which aims to set up two additional community choirs for anyone with Parkinson's or affected by Parkinson's and to hold a concert in 2014.

### 3. Employees

The average monthly numbers of employees during the year was:

	2013	2012
	<u>1</u>	<u>1</u>
Administration	<u>1</u>	<u>1</u>

### Employment costs

	2013 €	2012 €
Wages and salaries	<u>26,529</u>	<u>24,114</u>

### 3.1 Director's Emoluments

The directors received no remuneration or benefits for their services during the year.

# Move4Parkinson's Foundation Limited

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

4. Tangible Assets	Office Equipment €	Total €
<b>Cost</b>		
At 1 January 2013	2,331	2,331
Additions	4,304	4,304
At 31 December 2013	<u>6,635</u>	<u>6,635</u>
<b>Accumulated Depreciation</b>		
At 1 January 2013	350	350
Charge for the year	997	997
At 31 December 2013	<u>1,347</u>	<u>1,347</u>
<b>Net book values</b>		
At 31 December 2013	<u>5,288</u>	<u>5,288</u>
At 31 December 2012	<u>1,981</u>	<u>1,981</u>
<b>5. Debtors</b>	<b>2013</b>	<b>2012</b>
	€	€
Prepayments and accrued income	<u>423</u>	<u>-</u>
<b>6. Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	€	€
PAYE/PRSI	1,452	673
Accruals and deferred income	3,603	-
	<u>5,055</u>	<u>673</u>
<b>7. Reconciliation of movement in unrestricted funds</b>	<b>2013</b>	<b>2012</b>
	€	€
Net incoming resources	27,657	18,575
Opening funds	18,575	-
Closing funds	<u>46,232</u>	<u>18,575</u>

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# Move4Parkinson's Foundation Limited

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 8. Related party transactions

Warren Fox was a director and member until 29 April 2013. He is also a director and Shareholder in Marketing Impressions Limited.

Marketing Impressions Limited were paid €2,789 (2012 - €1,205) for marketing during the period.

### 9. Analysis of changes in net funds

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	17,267	28,309	45,576
Net funds	<u>17,267</u>	<u>28,309</u>	<u>45,576</u>

### 10. Comparative figures

The comparative figures are for the fourteen month period ended 31 December 2012.

### 11. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up, is limited to €1.

### 12. Capital Commitments

There were no capital commitments at the year-end.

### 13. Approval of Financial Statements

The financial statements were approved by the board on 12 May 2014.