

Move4Parkinson's Foundation Limited
Directors' Report and Financial Statements
for the year ended 31 December 2015

Move4Parkinson's Foundation Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Statement of Directors' Responsibilities	6
Independent Auditor's Report	7
Income and Expenditure Account	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 - 14
Supplementary Information on Income and Expenditure Account	16

Move4Parkinson's Foundation Limited

DIRECTORS AND OTHER INFORMATION

Directors	Margaret Mullarney Nicola Hegarty Brian Morrow Maurice Devitt David Kinch Martin Thornton Graham Hughes Stephen Wynne (Appointed 14 September 2015) Kathryn Gray (Appointed 4 January 2016) Niamh Murray (Appointed 4 January 2016)
Company Secretary	Brian Morrow
Company Number	505558
Registered Office and Business Address	Sandyford Community Centre Enniskerry Road Lambs Cross Sandyford Dublin 18
Auditors	CLIVE CURRAN Chartered Accountants and Registered Auditors 24 Court Street Enniscorthy Co. Wexford
Bankers	Bank of Ireland - Dundrum Dundrum Dublin 14
Solicitors	Denis McSweeney Solicitors Grand Canal House 1 Upper Grand Canal Street Dublin 4

Move4Parkinson's Foundation Limited

DIRECTORS' REPORT

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity and Review of the Business

The principal activity of the Company is to promote and provide advancement of education for people with Parkinson's and their families, which will enable them to improve their quality of life in a holistic approach. Activities in fundraising and cost management are closely monitored to ensure sufficient resources are available to provide support and services for patients and their families. The board is very aware of the continuing difficult economic environment and the pressures which this has exerted on the level of funding available to the charity. Against this background, the Board is satisfied with the actions being taken and progress being made to strengthen the finances of the charity and maintain adequate reserves to support its ongoing needs.

The Company is a Company (Company Registration Number 505558) which was incorporated on 2 November 2011 under the Companies Act 1963 to 2013 but excluding the provisions of the Companies (Amendment) Act, 1986. The company is limited by guarantee, not having a share capital and is governed by a Memorandum and Articles of Association. The company holds Revenue Commissioners Charitable Status - Charity Number 20099.

The Company is limited by guarantee not having a share capital and cannot distribute dividends to its members.

There has been no significant change in these activities during the year ended 31 December 2015.

Principal Risks and Uncertainties

The company may not succeed in raising sufficient funds to enable it to carry out this principal activity to an appropriate scale. To mitigate this, a Fundraising committee has been established and this activity is a matter of primary focus for the board.

Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €28,885 (2014 - €(33,845)).

Directors

The directors who served throughout the year, except as noted, were as follows:

Margaret Mullarney
Nicola Hegarty
Brian Morrow
Maurice Devitt
David Kinch
Martin Thornton
Graham Hughes
Stephen Wynne (Appointed 14 September 2015)
Kathryn Gray (Appointed 4 January 2016)
Niamh Murray (Appointed 4 January 2016)

The company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the company.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end. There has been continued focus on fundraising, planning further educational activities and refining the operational structures of the company.

Auditors

CLIVE CURRAN were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Move4Parkinson's Foundation Limited

DIRECTORS' REPORT

for the year ended 31 December 2015

Corporate Governance

The company is planning to adopt the Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland. Work is at an advanced stage in this regard.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Sandyford Community Centre, Enniskerry Road, Lambs Cross, Sandyford, Dublin 18.

Signed on behalf of the board



Martin Thornton
Director



Brian Morrow
Director

12 April 2016

Move4Parkinson's Foundation Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board



Martin Thornton
Director



Brian Morrow
Director

12 April 2016

INDEPENDENT AUDITOR'S REPORT

to the Members of Move4Parkinson's Foundation Limited

We have audited the financial statements of Move4Parkinson's Foundation Limited for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Clive Curran
for and on behalf of
CLIVE CURRAN

Chartered Accountants and Registered Auditors
24 Court Street
Enniscorthy
Co. Wexford

12 April 2016

Move4Parkinson's Foundation Limited

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	2	159,746	163,266
Expenditure		(130,861)	(197,111)
Surplus/(deficit) for the year	9	28,885	(33,845)
Retained surplus brought forward		12,387	46,232
Retained surplus carried forward		41,272	12,387

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 12 April 2016 and signed on its behalf by



Martin Thornton
Director



Brian Morrow
Director

Move4Parkinson's Foundation Limited

BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
Fixed Assets			
Tangible assets	5	4,786	5,705
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		51,102	15,941
Creditors: Amounts falling due within one year	6	(14,616)	(9,259)
		<hr/>	<hr/>
Net Current Assets		36,486	6,682
		<hr/>	<hr/>
Total Assets less Current Liabilities		41,272	12,387
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income and expenditure account	9	41,272	12,387
		<hr/>	<hr/>
Members' Funds	10	41,272	12,387
		<hr/> <hr/>	<hr/> <hr/>

Approved by the board on 12 April 2016 and signed on its behalf by



Martin Thornton
Director



Brian Morrow
Director

Move4Parkinson's Foundation Limited**CASH FLOW STATEMENT**

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Net cash inflow from operating activities	13	35,544	(27,974)
Capital expenditure	13	(383)	(1,661)
Movement in cash in the year		35,161	(29,635)
Reconciliation of net cash flow to movement in net funds (Note 13)			
Movement in cash in the year		35,161	(29,635)
Net funds at 1 January 2015		15,941	45,576
Net funds at 31 December 2015		51,102	15,941

Move4Parkinson's Foundation Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

All incoming resources are recognised in the Income and Expenditure Account when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources comprise grants, donations, membership subscriptions and income from fundraising activities. For donation and legacies, entitlement is the date of receipt.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Consolidations Act 1997. Accordingly, there is no taxation charge in the period.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

2. INCOME

The income for the year has been derived from:-

	2015	2014
	€	€
Fundraising	45,370	13,630
Grants and donations	83,588	131,902
Income from weekly classes	30,788	17,734
	<u>159,746</u>	<u>163,266</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of advocacy for Parkinson's patients and their families.

Move4Parkinson's Foundation Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

3. OPERATING SURPLUS/(DEFICIT)	2015	2014
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	1,302	1,244
Auditor's remuneration		
- audit of individual company accounts	1,800	1,845
	<u>1,800</u>	<u>1,845</u>
4. EMPLOYEES AND REMUNERATION		
Number of employees		
The average number of persons employed (including executive directors) during the year was as follows:		
	2015	2014
	Number	Number
Administration	4	3
	<u>4</u>	<u>3</u>
The staff costs comprise:	2015	2014
	€	€
Wages and salaries	42,644	59,736
Social welfare costs	4,345	5,947
	<u>46,989</u>	<u>65,683</u>
5. TANGIBLE FIXED ASSETS		
	Fixtures, fittings and equipment	Total
	€	€
Cost or Valuation		
At 1 January 2015	8,296	8,296
Additions	383	383
	<u>8,679</u>	<u>8,679</u>
At 31 December 2015	8,679	8,679
Depreciation		
At 1 January 2015	2,591	2,591
Charge for the year	1,302	1,302
	<u>3,893</u>	<u>3,893</u>
At 31 December 2015	3,893	3,893
Net book value		
At 31 December 2015	<u>4,786</u>	<u>4,786</u>
At 31 December 2014	<u>5,705</u>	<u>5,705</u>

Move4Parkinson's Foundation Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

5.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 1 January 2014	6,635	6,635
Additions	1,661	1,661
	<hr/>	<hr/>
At 31 December 2014	8,296	8,296
	<hr/>	<hr/>
Depreciation		
At 1 January 2014	1,347	1,347
Charge for the year	1,244	1,244
	<hr/>	<hr/>
At 31 December 2014	2,591	2,591
	<hr/>	<hr/>
Net book value		
At 31 December 2014	5,705	5,705
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2013	5,288	5,288
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS	2015	2014
Amounts falling due within one year	€	€
Taxation (Note 7)	4,524	7,414
Accruals	10,092	1,845
	<hr/>	<hr/>
	14,616	9,259
	<hr/> <hr/>	<hr/> <hr/>

7. TAXATION	2015	2014
	€	€
Creditors:		
PAYE	4,524	7,414
	<hr/> <hr/>	<hr/> <hr/>

8. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

9. INCOME AND EXPENDITURE ACCOUNT

	2015	2014
	€	€
At 1 January 2015	12,387	46,232
Surplus/(deficit) for the year	28,885	(33,845)
	<hr/>	<hr/>
At 31 December 2015	41,272	12,387
	<hr/> <hr/>	<hr/> <hr/>

Move4Parkinson's Foundation Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

10. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS	2015	2014
	€	€
Surplus/(deficit) for the year	28,885	(33,845)
Opening members' funds	12,387	46,232
	<hr/>	<hr/>
Closing members' funds	41,272	12,387
	<hr/> <hr/>	<hr/> <hr/>

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2015.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

13. CASH FLOW STATEMENT

13.1 RECONCILIATION OF OPERATING SURPLUS/(DEFICIT) TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2015	2014
	€	€
Operating surplus/(deficit)	28,885	(33,845)
Depreciation	1,302	1,244
Movement in debtors	-	423
Movement in creditors	5,357	4,204
	<hr/>	<hr/>
Net cash inflow from operating activities	35,544	(27,974)
	<hr/> <hr/>	<hr/> <hr/>

13.2 CASH FLOW STATEMENT	2015	2014
	€	€
CAPITAL EXPENDITURE		
Payments to acquire tangible assets	(383)	(1,661)
	<hr/> <hr/>	<hr/> <hr/>

13.3 ANALYSIS OF CHANGES IN NET FUNDS	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	15,941	35,161	51,102
	<hr/>	<hr/>	<hr/>
Net funds	15,941	35,161	51,102
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 12 April 2016.

MOVE4PARKINSON'S FOUNDATION LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

Move4Parkinson's Foundation Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2015

	2015 €	2014 €
Income		
Fundraising	45,370	13,630
Grants and donations	83,588	131,902
Income from weekly classes	30,788	17,734
	<u>159,746</u>	<u>163,266</u>
Expenditure		
Wages and salaries	42,644	59,736
Social welfare costs	4,345	5,947
Project expenses	48,004	51,099
Empowerment day	-	23,006
Rent of office	4,850	4,800
Insurance	1,204	1,089
Office expenses	2,291	2,043
Advertising and promotion	5,930	8,296
Telephone	1,366	1,981
Website and computer costs	3,972	2,565
Travelling and subsistence	5,347	7,428
Legal and professional	5,998	19,818
Bank charges	514	545
General expenses	-	1,028
Subscriptions	1,294	4,641
Auditor's remuneration	1,800	1,845
Depreciation	1,302	1,244
	<u>130,861</u>	<u>197,111</u>
Net surplus/(deficit)	<u><u>28,885</u></u>	<u><u>(33,845)</u></u>