

Move4Parkinson's Foundation Limited
(A company limited by guarantee, not having a share capital)

Directors' Report and Financial Statements
for the year ended 31 December 2014

Move4Parkinson's Foundation Limited
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Statement of Directors' Responsibilities	6
Independent Auditor's Report	7
Income and Expenditure Account	8
Balance Sheet	9
Cash Flow Statement	10
Accounting Policies	11
Notes to the Financial Statements	12 - 15
Supplementary Information on Income and Expenditure Account	17

Move4Parkinson's Foundation Limited

(A company limited by guarantee, not having a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Margaret Mullarney Nicola Hegarty Brian Morrow Maurice Devitt Declan McKeon (Resigned 28 July 2014) David Kinch Martin Thornton (Appointed 7 April 2014) Graham Hughes (Appointed 20 October 2014)
Company Secretary	Brian Morrow
Company Number	505558
Registered Office and Business Address	Sandyford Community Centre Enniskerry Road Lambs Cross Sandyford Dublin 18
Auditors	CLIVE CURRAN Chartered Accountants and Registered Auditors 24 Court Street Enniscorthy Co. Wexford
Bankers	Bank of Ireland - Dundrum Dundrum Dublin 14
Solicitors	Denis McSweeney Solicitors Grand Canal House 1 Upper Grand Canal Street Dublin 4

Move4Parkinson's Foundation Limited

(A company limited by guarantee, not having a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

Principal Activity and Review of the Business

The principal activity of the Company is to promote and provide advancement of education for people with Parkinson's and their families, which will enable them to improve their quality of life in a holistic approach. Activities in fundraising and cost management are closely monitored to ensure sufficient resources are available to provide support and services for patients and their families. The board is very aware of the continuing difficult economic environment and the pressures which this has exerted on the level of funding available to the charity. Against this background, the Board is satisfied with the actions being taken and progress being made to strengthen the finances of the charity and maintain adequate reserves to support its ongoing needs.

The Company is a Company (Company Registration Number 505558) which was incorporated on 2 November 2011 under the Companies Act 1963 to 2013 but excluding the provisions of the Companies (Amendment) Act, 1986. The company is limited by guarantee, not having a share capital and is governed by a Memorandum and Articles of Association. The company holds Revenue Commissioners Charitable Status - Charity Number 20099.

The Company is limited by guarantee not having a share capital and cannot distribute dividends to its members.

There has been no significant change in these activities during the year ended 31 December 2014.

Principal Risks and Uncertainties

The company may not succeed in raising sufficient funds to enable it to carry out this principal activity to an appropriate scale. To mitigate this, a Fundraising committee has been established and this activity is a matter of primary focus for the board.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(33,845) (2013 - €27,657).

Directors

The current directors are as set out on page 3.

The company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the company.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end. There has been continued focus on fundraising, planning further educational activities and refining the operational structures of the company.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

CLIVE CURRAN were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

Corporate Governance

The company is planning to adopt the Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland. Work is at an advanced stage in this regard.

Move4Parkinson's Foundation Limited

(A company limited by guarantee, not having a share capital)

DIRECTORS' REPORT


for the year ended 31 December 2014

Books of Account

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Sandyford Community Centre, Enniskerry Road, Lambs Cross, Sandyford, Dublin 18.

Signed on behalf of the board


Martin Thornton
Director


Maurice Devitt
Director

5 May 2015

Move4Parkinson's Foundation Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board


Martin Thornton
Director


Maurice Devitt
Director

5 May 2015

INDEPENDENT AUDITOR'S REPORT

to the Members of Move4Parkinson's Foundation Limited

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Move4Parkinson's Foundation Limited for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2014 and of its results for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Clive Curran

for and on behalf of

CLIVE CURRAN

Chartered Accountants and Registered Auditors

24 Court Street

Enniscorthy

Co. Wexford

5 May 2015

Move4Parkinson's Foundation Limited
 (A company limited by guarantee, not having a share capital)
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2014

	Notes	2014 €	2013 €
Income	1	163,266	145,093
Expenditure		(197,111)	(117,436)
(Deficit)/surplus for the year	9	(33,845)	27,657
Retained surplus brought forward		46,232	18,575
Retained surplus carried forward		12,387	46,232

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 5 May 2015 and signed on its behalf by


 Martin Thornton
 Director


 Maurice Devitt
 Director

Move4Parkinson's Foundation Limited
(A company limited by guarantee, not having a share capital)

BALANCE SHEET

as at 31 December 2014

	Notes	2014 €	2013 €
Fixed Assets			
Tangible assets	4	5,705	5,288
Current Assets			
Debtors	5	-	423
Cash at bank and in hand		15,941	45,576
Creditors: Amounts falling due within one year	6	(9,259)	(5,055)
Net Current Assets		6,682	40,944
Total Assets less Current Liabilities		12,387	46,232
Reserves			
Income and expenditure account	9	12,387	46,232
Members' Funds	10	12,387	46,232

Approved by the board on 5 May 2015 and signed on its behalf by


Martin Thornton
Director


Maurice Devitt
Director

Move4Parkinson's Foundation Limited
 (A company limited by guarantee, not having a share capital)
CASH FLOW STATEMENT

for the year ended 31 December 2014

	Notes	2014 €	2013 €
Net cash outflow from operating activities	13	(27,974)	32,613
Capital expenditure	13	(1,661)	(4,304)
Movement in cash in the year		(29,635)	28,309
Reconciliation of net cash flow to movement in net debt (Note 13)			
Movement in cash in the year		(29,635)	28,309
Net funds at 1 January 2014		45,576	17,267
Net funds at 31 December 2014		15,941	45,576

Move4Parkinson's Foundation Limited
(A company limited by guarantee, not having a share capital)

ACCOUNTING POLICIES

for the year ended 31 December 2014

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

All incoming resources are recognised in the Income and Expenditure Account when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources comprise grants, donations, membership subscriptions and income from fundraising activities. For donation and legacies, entitlement is the date of receipt.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Consolidations Act 1997. Accordingly, there is no taxation charge in the period.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

Move4Parkinson's Foundation Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

1. INCOME

The income for the year has been derived from:-

	2014	2013
	€	€
Fundraising	13,630	12,877
Grants and donations	131,902	119,535
Income from weekly classes	17,734	12,681
	<u>163,266</u>	<u>145,093</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of advocacy for Parkinson's patients and their families.

2. OPERATING (DEFICIT)/SURPLUS

	2014	2013
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	1,244	997
Auditor's remuneration - audit services	1,845	1,500
	<u>1,845</u>	<u>1,500</u>

3. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2014	2013
	Number	Number
Administration	<u>3</u>	<u>1</u>

The staff costs comprise:

	2014	2013
	€	€
Wages and salaries	59,736	24,128
Social welfare costs	5,947	2,401
	<u>65,683</u>	<u>26,529</u>

Move4Parkinson's Foundation Limited
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2014	6,635	6,635
Additions	1,661	1,661
At 31 December 2014	<u>8,296</u>	<u>8,296</u>
Depreciation		
At 1 January 2014	1,347	1,347
Charge for the year	1,244	1,244
At 31 December 2014	<u>2,591</u>	<u>2,591</u>
Net book value		
At 31 December 2014	<u><u>5,705</u></u>	<u><u>5,705</u></u>
At 31 December 2013	<u><u>5,288</u></u>	<u><u>5,288</u></u>
5. DEBTORS	2014	2013
	€	€
Prepayments and accrued income	-	423
	<u><u>-</u></u>	<u><u>423</u></u>
6. CREDITORS	2014	2013
Amounts falling due within one year	€	€
Taxation and social welfare (Note 7)	7,414	1,452
Accruals	1,845	3,603
	<u><u>9,259</u></u>	<u><u>5,055</u></u>
7. TAXATION AND SOCIAL WELFARE	2014	2013
	€	€
Creditors:		
PAYE	<u><u>7,414</u></u>	<u><u>1,452</u></u>

8. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

Move4Parkinson's Foundation Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2014

continued

9. INCOME AND EXPENDITURE ACCOUNT

	2014 €	2013 €
At 1 January 2014	46,232	18,575
(Deficit)/surplus for the year	<u>(33,845)</u>	<u>27,657</u>
At 31 December 2014	<u><u>12,387</u></u>	<u><u>46,232</u></u>

10. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2014 €	2013 €
(Deficit)/surplus for the year	(33,845)	27,657
Opening members' funds	<u>46,232</u>	<u>18,575</u>
Closing members' funds	<u><u>12,387</u></u>	<u><u>46,232</u></u>

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31st December 2014.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

13. CASH FLOW STATEMENT

13.1 RECONCILIATION OF OPERATING (DEFICIT)/SURPLUS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	2014 €	2013 €
Operating (deficit)/surplus	(33,845)	27,657
Depreciation	1,244	997
Movement in debtors	423	(423)
Movement in creditors	<u>4,204</u>	<u>4,382</u>
Net cash outflow from operating activities	<u><u>(27,974)</u></u>	<u><u>32,613</u></u>

13.2 CASH FLOW STATEMENT

	2014 €	2013 €
CAPITAL EXPENDITURE		
Payments to acquire tangible assets	<u><u>(1,661)</u></u>	<u><u>(4,304)</u></u>

13.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	<u>45,576</u>	<u>(29,635)</u>	<u>15,941</u>
Net funds	<u><u>45,576</u></u>	<u><u>(29,635)</u></u>	<u><u>15,941</u></u>

Move4Parkinson's Foundation Limited
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 5 May 2015.